

# The latest policy on energy storage subsidies in Cape Verde

When will Cape Verde's energy storage centre be operational?

During the presentation of the project, Cape Verde's National Director for Industry, Trade and Energy, Rito &#201;vora, announced that the energy storage centre is scheduled to be operational by 2030, with the aim of injecting 7% of renewable energy into the national public grid and 18% into that of the island of Santiago.

Does Cape Verde have solar power?

In 2012 Cape Verde had an installed electricity generation capacity of around 300 MW, of which about 24% from wind power plants and 3% from photovoltaic stations. While solar power has an enormous potential as a source of renewable energy, natural conditions in Cape Verde are one of the best in the world for the production on wind energy.

How can Cape Verde save money on fuel imports?

The company will also add a battery energy storage system (BESS) with a capacity of 9 MW/5 MWh in Santiago and another unit of 6 MW/6MWh on the island of Sal. The new facilities will contribute to annual cost savings of around CVE 1 billion in fuel imports, according to Cape Verde's minister of industry, trade and energy Alexandre Monteiro.

Is Cape Verde a viable alternative to fossil fuels?

Solid waste can also represent an adequate option while ocean and geothermic energy are being tested, with uncertainties remaining as to their efficiency. Cape Verde has an estimated potential of 2,600 MW of renew-able energy, and more than 650 MW have been studied in concrete projects, which have lower production costs than fossil fuels.

What is the EU - Cape Verde special partnership?

The EU - Cape Verde Special Partnership was approved by the Council at the end of 2007 and is now in its implementation phase on the six priority sectors: governance, security, information society, regional integration, normative and technical convergence towards EU standards and fight against poverty.

When will Cape Verde's wind farm expansion start?

Works on the wind farm expansion are due to commence in July 2024. Cape Verde's renewables account for 20% of the total installed capacity in the country, according to ALER, the renewables association of Portuguese-speaking African countries.

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Cape Verde owes around EUR140 million to the Portuguese state and over EUR400 million to its banks and

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other entities.. Initially, EUR12 million of debt repayments scheduled until 2025 will be put ...

EIB financing will contribute to the following objectives in Cape Verde: (i) reducing the CO2 and other emissions from the power sector; (ii) enabling the integration of ...

According to the Minister, Cape Verde has bold objectives to exceed 50% implementation of energy produced from renewable sources by 2030, reaching almost 100% in 2040 and achieving 100% in energy access by ...

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How can Cape Verde meet its goal of 50% renewables? Cape Verde can meet its goal of 50% renewables today by integrating energy storage. A 100% Renewable System is achieved from 2026, with a 20 year cost from 68 to 107 MEUR. Current paradigm doubles emissions in 20 years and costs ranges from 71 to 107 MEUR.

The Philippines' first large-scale solar-plus-storage hybrid (pictured), was commissioned in early 2022. Image: ACEN. The Philippines Department of Energy (DOE) has outlined new draft market rules and policies ...

In Cape Verde, April was marked by new developments in the energy transition and sustainable development sector. At the beginning of the month, on April 6th, the 2023 Annual Operational Plan of the Energy ...

Solar Philippines founder and CEO Leandro Leviste told Energy-Storage.News that the micro-grid system on the island of Mindoro will include an 8MWh energy storage battery, a 4MW solar PV plant and diesel ...

The Renewable Energy Atlas includes the strategic identification of resource potential, location and analysis of the solar, wind, pumped-storage, geothermal and wave resources, and ...

It comes a few days after the EU's European Parliament approved the bloc's Net Zero Industry Act (NZIA), which seeks to ensure Europe can meet 40% of its clean energy deployment needs with domestically ...

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